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# HOUSE BILL No. 1019

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## DIGEST OF INTRODUCED BILL

**Citations Affected:** IC 5-10.2-5-43.

**Synopsis:** TRF cost of living adjustment. Provides a cost of living adjustment (COLA) in 2009 for certain members (or survivors or beneficiaries of members) of the state teachers' retirement fund (TRF). (The introduced version of this bill was prepared by the pension management oversight commission.)

**Effective:** July 1, 2008.

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## Avery, Niezgodski

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January 8, 2008, read first time and referred to Committee on Ways and Means.

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Second Regular Session 115th General Assembly (2008)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2007 Regular Session of the General Assembly.

## HOUSE BILL No. 1019

A BILL FOR AN ACT to amend the Indiana Code concerning pensions.

*Be it enacted by the General Assembly of the State of Indiana:*

1       SECTION 1. IC 5-10.2-5-43 IS ADDED TO THE INDIANA CODE  
2 AS A **NEW** SECTION TO READ AS FOLLOWS [EFFECTIVE JULY  
3 1, 2008]: **Sec. 43. (a) The pension portion (plus postretirement**  
4 **increases to the pension portion) provided by employer**  
5 **contributions of the monthly benefit payable after December 31,**  
6 **2008, to a member of the Indiana state teachers' retirement fund**  
7 **(or to a survivor or beneficiary of a member of the Indiana state**  
8 **teachers' retirement fund) who retired or was disabled:**

9           (1) before July 2, 2000, shall be increased by two percent  
10          (2%); and

11          (2) after July 1, 2000, and before July 2, 2006, shall be  
12          increased by one percent (1%).

13       **(b) The increases specified in this section:**

14           (1) are based upon the date of the member's latest retirement  
15          or disability;

16           (2) do not apply to benefits payable in a lump sum; and

17           (3) are in addition to any other increase provided by law.



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